



**KEDIA** ADVISORY

# DAILY COTTON REPORT

7 Feb 2025

- COTTON
- COCUDAKL
- KAPAS
- COTWASOIL

**Kedia Stock & Commodities Research Pvt. Ltd.**

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## Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Mar-25	53700.00	53700.00	53700.00	53700.00	-0.24
COCUDAKL	20-Feb-25	2,697.00	2,700.00	2,670.00	2,678.00	-0.48
COCUDAKL	20-Mar-25	2,725.00	2,729.00	2,697.00	2,706.00	-0.55
KAPAS	30-Apr-25	1,466.00	1,469.00	1,465.00	1,468.00	-0.17
COTWASOIL	20-Feb-25	1,235.00	1,235.00	1,235.00	1,235.00	1.18

## International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	66.41	66.02	66.43	66.02	0.57
ZCE COTTON	13595.00	13605.00	13625.00	13555.00	0.00
ZCE COTTON YARN	18575.00	18575.00	18575.00	18575.00	0.00

Cottoncandy fell by 0.24% to ₹53,700, pressured by increased crop projections by the Cotton Association of India (CAI) and the USDA's WASDE report, which forecast higher global production and ending stocks for 2024-25. CAI raised India's cotton production estimates by 2 lakh bales to 304.25 lakh bales, mainly due to a 6 lakh bales increase in Telangana's output. Meanwhile, North India's production is expected to decline by 3.5 lakh bales, while cotton arrivals in Punjab, Haryana, and Rajasthan are down 43% year-on-year, causing supply concerns. Global factors also weighed on sentiment, with Brazil's 2024-25 cotton forecast revised down to 3.79 million tonnes due to lower acreage in Mato Grosso. The USDA projects global production to increase by 1.2 million bales to 117.4 million bales, driven by higher production in India and Argentina. However, strong demand from South Indian garment industries and export orders is limiting the downside. India's cotton consumption for 2024-25 has been revised up by 2 lakh bales to 315 lakh bales, reflecting strong demand from textile industries. As of January 22, cumulative market arrivals stood at over 156 lakh bales, surpassing half of the estimated crop size. In Rajkot's spot market, cotton prices declined 0.18% to ₹25,224.9 per bale. Technically, the market is under fresh selling, with open interest rising 0.39% to 260 contracts. Support is seen at ₹53,700, with a further test possible at the same level, while resistance is at ₹53,700, and a breakout could push prices towards ₹53,700.

## Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,224.90	-0.18
29 mm Cotton	कादी	25,194.05	-0.08

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Mar-25	-0.24	0.39	Fresh Selling

## Technical Chart



**BUY COTTONCANDY MAR @ 53600 SL 53300 TGT 53900-54200. MCX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Mar-25	53700.00	53700.00	53700.00	53700.00	53700.00	53700.00



## Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	2,739.35	0.09
Cotton Seed Oilcake	कादी	2,705.15	-0.35

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-Feb-25	-0.48	-3.40	Long Liquidation
COCUDAKL	20-Mar-25	-0.55	3.03	Fresh Selling

## Technical Chart



**BUY COCUDAKL FEB @ 2660 SL 2620 TGT 2700-2730. NCDEX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-Feb-25	2,678.00	2713.00	2683.00	2683.00	2666.00	2653.00
COCUDAKL	20-Mar-25	2,706.00	2743.00	2711.00	2711.00	2693.00	2679.00

## Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,394.85	-0.42
Kapas	कादी	1,401.55	-0.46

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-25	-0.17	-2.62	Long Liquidation

## Technical Chart



**BUY KAPAS APR @ 1465 SL 1455 TGT 1480-1490. NCDEX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-25	1,468.00	1471.00	1469.00	1467.00	1465.00	1463.00

## Spot Rates

Commodity	Location	Price	% Chg
Cotton Wash Oil - Kadi	कादी	1,221.80	0.3

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTWASOIL	20-Feb-25	1.18	-8.33	Short Covering

## Technical Chart



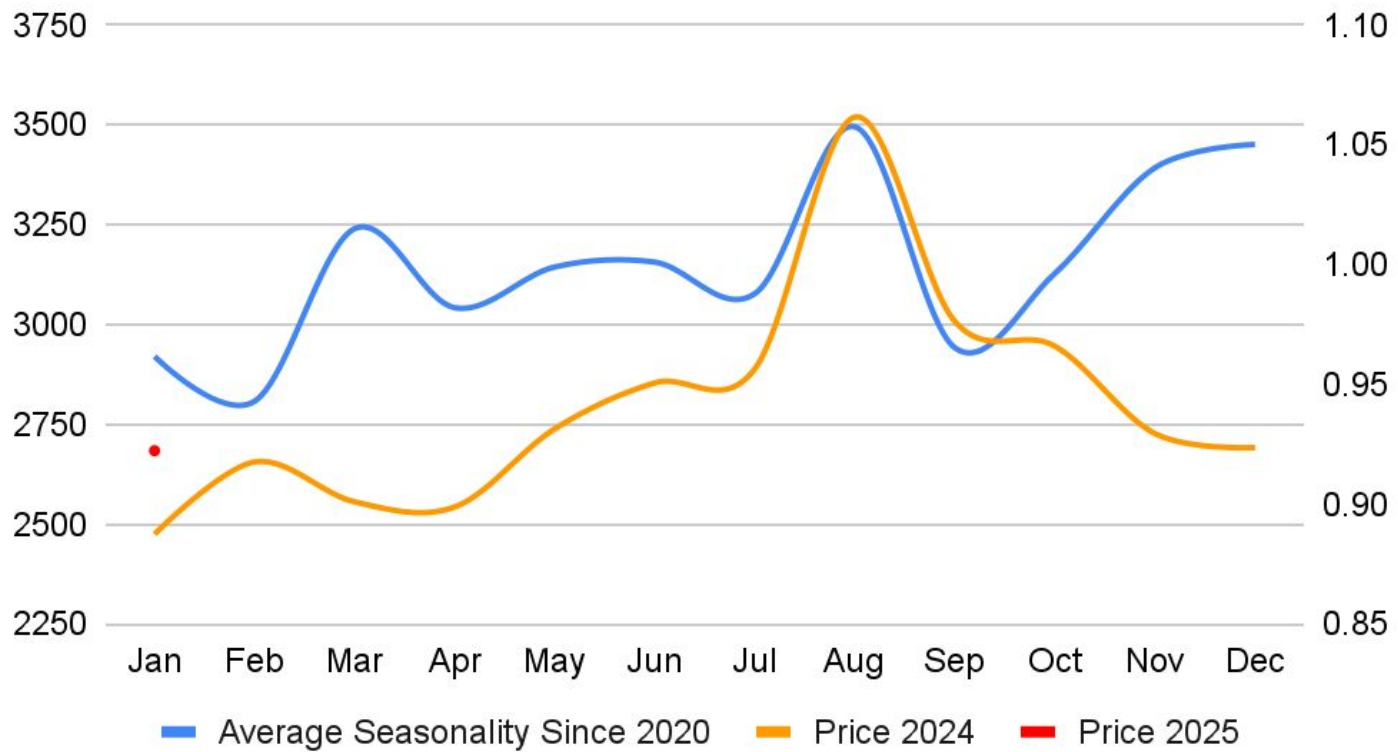
**SELL COTWASOIL FEB @ 1240 SL 1250 TGT 1230-1220. NCDEX**

## Trading Levels

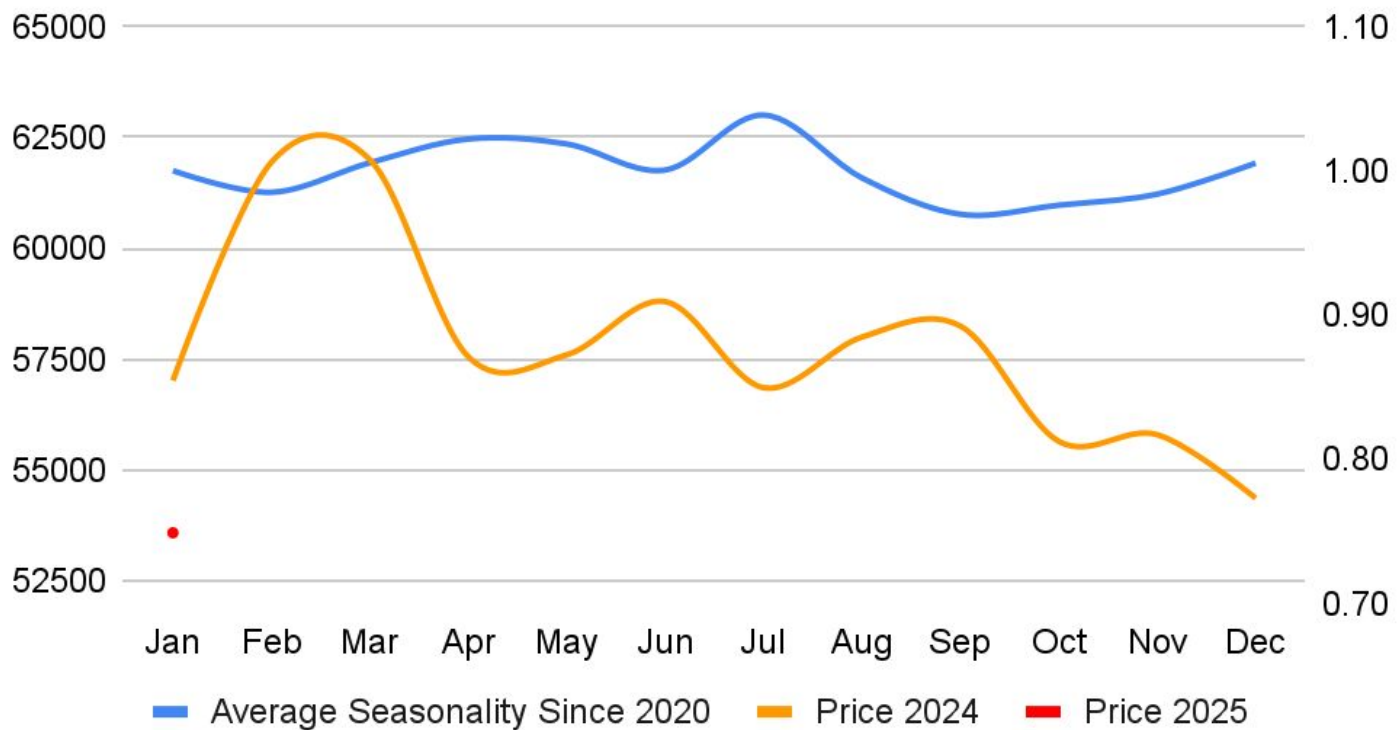
Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTWASOIL	20-Feb-25	1,235.00	1235.00	1235.00	1235.00	1235.00	1235.00



## NCDEX Cocudaki Seasonality



## MCX Cottoncandy Seasonality



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